

Message Text

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PAGE 01 STATE 214408

12

ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 FS-01 ABF-01 EB-11 RSC-01 /025 R

DRAFTED BY OASIA BRPO:RTOMCHO

APPROVED BY NEA/PAB:PDCONSTABLE

TREAS/OASIA:FLEVY

M/FRM/FM:RWHITENER

OASIA/TREAS:SCANNER

TREAS/CM/FCO:DCHIODO

NEA/PAB:LLESSER

SCOX:FAS/TREAS

NEA/EX:BWALKER(INFO)

NEA/EX:CPOLLEY (INFO)

DESIRED DISTRIBUTION

TREASURY: LM/FCO, FAS, OASIA. STATE: BF/FS/FC, M/FRM/FM, NEA/PAB

----- 129063

R 311734Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY DACCA

INFO AMEMBASSY ISLAMABAD

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E.O.11652: N/A

TAGS: AFIN, EFIN, BG

SUBJECT: DESIGNATION OF BANGLADESH AS NEAR-EXCESS CURRENCY
COUNTRY

1. BECAUSE AVAILABILITY OF BANGLADESH TAKAS RELATIVE TO
OFFICIAL USG NEEDS INCREASED SUBSTANTIALLY IN AUGUST OF
1973, TREASURY DEPT PRESENTLY CONSIDERING A CHANGE IN
BANGLADESH'S CURRENCY STATUS FROM A NON-EXCESS TO A NEAR-
EXCESS DESIGNATION. THE IMMEDIATE EFFECT OF SUCH A MOVE
WOULD BE TO REQUIRE THAT ALL USG AGENCIES' OFFICIAL EX-
PENDITURES BE MADE FIRST WITH LOCAL CURRENCIES BELONGING
TO THE US THROUGH THE USG DISBURSING OFFICER. WHILE THIS
WILL HAVE A POSITIVE EFFECT ON OUR BALANCE OF PAYMENTS
IT WILL RESULT IN SOME LOSS OF FOREIGN EXCHANGE TO THE
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BANGLADESH GOVERNMENT. DUE TO THE UNIQUE CIRCUMSTANCES

IN WHICH WE ACQUIRED THESE CURRENCIES DOES THE EMBASSY
ANTICIPATE ANY DIFFICULTIES RESULTING FROM THIS CHANGE? KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 31 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: RTOMCHO
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973102/aaaaaato.tel
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Office: ORIGIN TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Handling Restrictions: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 18 DEC 2001
Review Event:
Review Exemptions: n/a
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Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: DESIGNATION OF BANGLADESH AS NEAR-EXCESS CURRENCY COUNTRY
TAGS: AFIN, EFIN, BG
To: DACCA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005